



**Board of Commissioners of Cook County
Minutes of the Pension Committee**

Thursday, July 18, 2019

12:00 PM

**Cook County Building, Board Room
118 North Clark Street, Chicago, Illinois**

Reconvened from 2/19/2019

ATTENDANCE

Present: Gainer, Anaya, Daley, Johnson, Miller, K. Morrison and Suffredin (7)

Also Present: Lowry and Sims (2)

PUBLIC TESTIMONY

Chairman Gainer asked the Secretary to the Board to call upon the registered public speakers, in accordance with Cook County Code.

No Public Speakers

A motion was made by Commissioner Daley, seconded by Vice Chairman Anaya, to suspend the rules to work through lunch hour. The motion carried by the following vote:

Ayes: Gainer, Anaya, Daley, Johnson, Miller, K. Morrison and Suffredin (7)

[19-1784](#)

COMMITTEE MINUTES

Approval of the minutes from the meeting of 9/26/2018

A motion was made by Vice Chairman Anaya, seconded by Commissioner K. Morrison, to approve 19-1784. The motion carried by the following vote:

Ayes: Gainer, Anaya, Daley, Johnson, Miller, K. Morrison and Suffredin (7)

19-1313

Sponsored by: BRIDGET GAINER, Cook County Board Of Commissioners

PROPOSED RESOLUTION

TO DISCUSS THE COOK COUNTY AND FOREST PRESERVE EMPLOYEES' AND OFFICERS' ANNUITY AND BENEFIT FUNDS

WHEREAS, Actuarial reports for the Cook County Employees' Annuity and Benefit Fund and the Forest Preserve District Employees' Annuity and Benefit Fund of Cook County are released annually and presented to the Pension Committee of the Cook County Board of Commissioners; and,

WHEREAS, the reports highlight the funded status and total unfunded pension liability of the Cook County Pension Fund and Forest Preserve Pension Fund; and,

WHEREAS, on December 3, 2018, Regina Tuczak began her new role as Executive Director of the fund, and has been invited to introduce herself and update the new Board of Commissioners on the fund.

NOW, THEREFORE, BE IT RESOLVED, The Cook County and Forest Preserve Employees' and Officers' Annuity and Benefit Funds will appear before the Pension Committee of the Cook County Board of Commissioners to give a brief update of the fund and its 2019 outlook.

A motion was made by Vice Chairman Anaya, seconded by Commissioner K. Morrison, to defer 19-1313. The motion carried by the following vote:

Ayes: Gainer, Anaya, Daley, Johnson, Miller, K. Morrison and Suffredin (7)

A motion was made by Vice Chairman Anaya, seconded by Commissioner Daley, to suspend the rules to take up the supplemental agenda. The motion carried by the following vote:

Ayes: Gainer, Anaya, Daley, Johnson, Miller, K. Morrison and Suffredin (7)

19-4298

Sponsored by: BRIDGET GAINER, Cook County Board Of Commissioners

PROPOSED RESOLUTION

TO DISCUSS THE COOK COUNTY AND FOREST PRESERVE EMPLOYEES' AND OFFICERS' ANNUITY AND BENEFIT FUNDS

WHEREAS, actuarial reports for the Cook County Employees' Annuity and Benefit Fund and the Forest Preserve District Employees' Annuity and Benefit Fund of Cook County are released annually and

presented to the Pension Committee of the Cook County Board of Commissioners; and,

WHEREAS, the reports highlight the funded status and total unfunded pension liability of the Cook County Pension Fund and Forest Preserve Pension Fund.

NOW THEREFORE BE IT RESOLVED, the Pension Committee of the Cook County Board of Commissioners requests the Executive Director of the fund to appear before the Pension Committee to give an update of the fund's findings as of July 1, 2019.

A motion was made by Commissioner Daley, seconded by Vice Chairman Anaya, to defer 19-4298. The motion carried by the following vote:

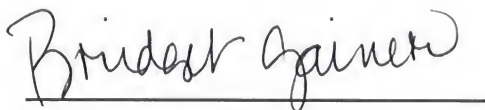
Ayes: Gainer, Anaya, Daley, Johnson, Miller, K. Morrison and Suffredin (7)

ADJOURNMENT

A motion was made by Commissioner Daley, seconded by Vice Chairman Anaya, to adjourn the meeting. The motion carried by the following vote:

Ayes: Gainer, Anaya, Daley, Johnson, Miller, K. Morrison and Suffredin (7)

Respectfully submitted,



Chairman



Secretary

A video recording of this meeting is available at <https://cook-county.legistar.com>.